

RBI TASK FORCE ON OFFSHORE RUPEE MARKETS SUBMITS REPORT

Panel for easier foreign play in currency market

ANUP ROY
Mumbai, 8 August

Reserve Bank of India (RBI)-appointed task force on offshore rupee markets has recommended that Indian banks be allowed to “freely offer prices to non-residents” and extend local market timings to match that of the offshore derivatives markets to take the sting out of the speculative positions taken there.

Non-residents can also be allowed wide access to the FX-Retail trading platform as a “major incentive to use the onshore market,” the task force, headed by Usha Thorat, former RBI deputy governor, said.

The committee submitted its report to the RBI governor on Thursday.

To dampen the dominance of the off-shore non-deliverable forward (NDF) market, which currently has more volume than onshore markets, the task force suggested that the International Financial Services Centre (IFSC) should be allowed to offer non-deliverable rupee derivatives in a phased manner.

“To start with, trading may be permitted only on exchanges due to the inherent transparency and risk management benefits offered by it. Introducing OTC (over the counter) contracts may be considered at a later stage after the experience gained from trading on exchanges,” the task force recommended.

Even as the IFSC is located in India, for all practical purposes, it is an offshore market such as those in Singapore, Hong Kong, London, Dubai and New York. But bringing volume to Indian shores would mean better information dissemination.

In the offshore NDF market, no physical delivery of rupee takes place, but its volume far outstrips those in the domestic interbank market.

“The sharp growth in the offshore trading volumes in the rupee NDF market in recent years likely even beyond the volumes in the onshore markets have raised concerns around the forces that are determining the value of the rupee and the ability of authorities to ensure currency stability,” the task force observed.

Even as the IFSC be allowed to offer trad-



USHA THORAT PANEL SUGGESTIONS

- Extend onshore market hours to improve access of overseas users
- Allow Indian banks to freely offer prices to global clients around the clock
- Enable rupee derivatives in IFSC
- Allow \$100-mn exposure in OTC without any underlying exposure
- Centralise KYC across all markets with uniform documentation

ing in rupee derivatives, the settlement will have to be done in foreign currency.

The task force strongly discouraged local banks from going to the offshore markets, and said it was prudent not to go for full convertibility of the rupee.

Similarly, even as there have been some issuance of rupee-denominated bonds, internationalisation of rupee was “still a distant goalpost given the persistent current account deficit and the negative net international debt position”.

“The task force believes that India’s approach to the trade-off between deregulation of currency markets and tolerance of offshore market must be shaped by the specific considerations of the Indian economy rather than following any global template blindly,” said the report.

The task force said the onshore market hours for the currency markets “be suitably extended to match the flexibility provided by the offshore market and thereby incentivise non-residents to hedge in the onshore market”.

Even as the volume in the offshore markets taken together all locations could be more, the onshore rupee derivatives market is “currently more deep and liquid”. Therefore, Indian banks should not be per-

mitted to deal in the offshore rupee derivative market at present, as “participation of the Indian banks in the offshore market might, over time, take away this advantage”.

The task force suggested that while underlying exposure would be required for trading in the onshore market, users may be allowed to undertake positions up to \$100 million in OTC, as well as exchange-traded currency derivative market, without having to establish the underlying exposure.

For non-residents, a central clearing and settlement mechanism for non-residents can be developed for deals in the onshore market.

“The issue of taxation in respect of foreign exchange derivative contracts may be examined with the objective of overcoming gaps between the tax regime in India and other major international financial centres to the extent possible,” the task force said.

The KYC registration should be centralised across the financial markets with a uniform documentation requirement.

“This will ensure that non-residents undertake the KYC process only once and not with each financial intermediary that they deal with in the onshore market. Also, such a mechanism offers cost and efficiency benefits for the financial intermediaries,” the task force said.

Comments on the report can be submitted by August 31.

NCLAT pulls up MCA, IL&FS board for delay in resolution

Appellate tribunal asks them to file progress report latest by September 3

AASHISH ARYAN
New Delhi, 8 August

The National Company Law Appellate Tribunal (NCLAT) on Thursday pulled up the Ministry of Corporate Affairs (MCA) and the newly appointed board of Infrastructure Leasing & Financial Services (IL&FS) for inordinate delay in presenting the final resolution plan for the debt-laden firm.

“In spite of our order dated 12th July, 2019, no progress report has been filed by Union of India/IL&FS. They are allowed to file the progress report by tomorrow. We make it clear that before the next date of hearing, the Union of India must pass final order and settle the claim of all the creditors with regard to three amber or green entities,” a two-judge Bench headed by Chairperson Justice S J Mukhopadhyaya said.

The three amber companies, which had to be converted to green and allowed to service debts, are Moradabad Bareilly Expressway, Jharkhand Road



By the next date of hearing on September 5, the MCA and the new IL&FS board will have to present a plan for the 82 companies currently placed in the red category

Projects Implementation Company, and West Gujarat Expressway.

By the next date of hearing on September 5, the MCA and the new IL&FS board will also have to present a plan for the 82 companies currently placed in the red category, the NCLAT said. The ministry or the board should, however, take permission from Justice D K Jain before selling or cre-

ating any third party rights in any of the red group companies, the NCLAT said. The resolution of all IL&FS group companies is being overseen by former Supreme Court judge Justice D K Jain.

The NCLAT has also allowed the MCA, as well as IL&FS, to call a meeting of the financial creditors and lenders to the debt-laden firm, and if needed “take up the matter on day to

day basis to ensure that the total process with regard to all the amber entities”.

“They will keep it in mind that already 300 days approx have completed since the interim order was passed on 15th October, 2018,” the NCLAT said, adding that a fresh progress report should be filed by September 3.

On February 11, the central government and the new board of IL&FS had submitted an affidavit detailing three categories — green, amber, and red. The firms of the group had been classified under these categories based on their ability to service routine debt obligations.

The companies which had enough cash to service the debt of secured and unsecured creditors were placed in the green category, while those with cash to pay only secured creditors were placed under amber. Those IL&FS companies which were not in a position to service the debt of both secured or unsecured creditors were placed in the red category.

SAIL chairman attacked with iron rods; two held

SHINE JACOB
New Delhi, 8 August

Steel Authority of India Limited (SAIL) Chairman Anil Kumar Chaudhary was attacked by four unknown persons on Wednesday night near HUDCO Place in New Delhi. Chaudhary was returning home from office in his official car when he was attacked.

“Chaudhary was brutally attacked at around 10.30 pm when his car was intentionally hit by another car occupied by four people,” the company said in a statement on Thursday.

“As he and his driver came out of their car, one person from

the other car caught the driver by his neck while the other three severely attacked Chaudhary with iron rods on his head, neck, knees and legs. The assailants were also armed with knives. The driver was left unharmed,” the statement said.

It added that the police motorcycle patrol arrived soon and managed to nab two persons. Chaudhary was taken to AIIMS Trauma Centre and later discharged. A complaint to this effect has been registered at Hauz Khas Police Station. Police are investigating the attack from all possible angles, the company added.



Anil Kumar Chaudhary was taken to AIIMS Trauma Centre and later discharged

BAG

B.A.G. Films and Media Limited

CIN : L74899DL1993PLC051941

Regd Off: 352, Aggarwal Plaza, Plot No. 8, Kondli, New Delhi-110096

Corp Off: FC-23, Sector-16A, Film City, Noida - 201301, (UP)

Website : www.bagnetwork24.in, e-mail : info@bagnetwork.in

NEWS

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Think First

Extract of Unaudited Financial Results for the Quarter ended June 30, 2019

(₹ in Lacs)

Particulars	Standalone			Consolidated		
	Quarter Ended		Year ended	Quarter Ended		Year ended
	30.06.2019	30.06.2018	31.03.2019	30.06.2019	30.06.2018	31.03.2019
	(Unaudited)		(Audited)	(Unaudited)		(Audited)
Total Income from operation (net)	617.27	583.09	2,539.59	4,038.46	3,438.80	14,482.60
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	110.28	18.39	92.90	426.99	286.60	495.08
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	110.28	18.39	92.90	426.99	286.60	495.08
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	107.33	35.43	138.52	432.57	301.36	498.85
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	107.33	35.43	138.52	432.57	301.36	497.11
Equity Share Capital	3,956.66	3,760.66	3,956.66	3,956.66	3,760.66	3,956.66
Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations) -						
Basic:	0.05	0.02	0.07	0.22	0.16	0.26
Diluted:	0.05	0.02	0.07	0.19	0.14	0.22

For and on behalf of Board of Directors
For B.A.G. Films and Media Limited

Sd/-

Anuradha Prasad Shukla

Chairperson cum Managing Director

DIN: 00010716

Place: Noida

Date : August 07, 2019

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106.4 FM

RADIO

DHAMAL

CONART ENGINEERS LIMITED®

CIN:L45200MH1973PLC017072

Regd. Office: 17, Ground Floor, Jay Bharat Society,

Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai- 400052, MH. (O):(22)26489621,

Web: www.conartengineers.com; (E): celcs@conartengineers.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June,2019

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-June-19	31-Mar-19	30-Jun-18	31-Mar-19
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(i)	(ii)	(iii)	(iv)
1	Total Income from Operations (Net)	376.34	1124.55	460.38	3102.86
2	Net Profit/(Loss) from ordinary activities after tax	29.18	51.05	41.59	167.19
3	Net Profit/(Loss) for the period after tax (after extra ordinary items)	29.18	51.05	41.59	167.19
4	Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period after tax and other Comprehensive Income after Tax	34.21	55.71	41.76	175.54
5	Equity Share Capital	314.00	314.00	314.00	314.00
6	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	1674.36	1640.14	1506.36	1640.14
7	Earning Per Share of Rs. 10/- each				
	Basic and diluted EPS before and after Extraordinary items	0.93	1.63	1.32	5.32

Notes:

1. The above is an extract of the detailed format of Quarterly financial results filed with the stock exchange under regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations,2015. The full format of the Quarterly financial results are available on the Stock Exchanges Website www.bseindia.com and Companies website www.conartengineers.com

2. Financial Results for corresponding Quarter ended 30th June,2019 are based on the information compiled by the management of the Company after making necessary adjustments as per Ind AS and have not been subjected to limited review or audit.

By order of the Board,
For Conart Engineers Limited

Sd/-

Jitendra S. Sura

Chairman & Managing Director

Place : Vadodara

Date : 7th August, 2019

INDO COUNT

Complete Comfort

CIN- L72200PN1988PLC068972

Regd. Office: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, District Kolhapur – 416 109

Tel : (0230) 2463100 / 2461929

Email: icilinvestors@indocount.com | Website: www.indocount.com

Extract of Consolidated Financial Results for the quarter ended 30th June, 2019

(Rs. in Crores except EPS)

SR NO	PARTICULARS	Quarter ended	Year ended	Quarter ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)
1.	Total income from operations	518.46	1944.70	476.81
2.	Net Profit for the period before tax	51.99	95.36	47.96
3.	Net Profit for the period after tax	34.67	59.84	29.56
4.	Total Comprehensive Income for the period	37.59	27.24 (9.87)	
5.	Paid up Equity Share Capital	39.48	39.48	39.48
6.	Other Equity (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)		935.27	
7.	Earning Per Share (Of Rs. 2/- each) Basic and Diluted (Not Annualised)	1.76	3.05	1.50

Notes :

i) Company's Standalone Financial information is as below:

(Rs. in Crores)

SR NO	PARTICULARS	Quarter ended	Year ended	Quarter ended
		30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)
1.	Total income from operations	476.97	1822.93	456.88
2.	Net Profit for the period before tax	51.36	94.65	47.10
3.	Net Profit for the period after tax	33.63	59.22	28.80
4.	Total Comprehensive Income for the period	36.27	30.64 (8.22)	

ii)The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2019. The Statutory Auditors have carried out a Limited Review / Audit of the above financial results except consolidated results of quarter ended June 30, 2018 which are certified by the Management.

iii) The Group has adopted Ind AS 116 "Leases" effective April 1, 2019, using modified retrospective method. The Group has applied the standard to all its leases with the cumulative impact recognised on the date of initial application i.e. April 1,2019. Accordingly, previous periods information has not been restated. This has resulted in recognising a Right-of-Use (ROU) asset and corresponding lease liability of Rs. 15.46 Crores.

iii) In the Statement of Profit and Loss for the current period, operating lease expenses which were recognized as other expenses in previous period is now recognized as depreciation expense for the ROU and finance cost for interest accrued on lease liability. The adoption of this standard did not have significant impact on the profit for the period and earnings per share.

iv) The Group had received Show Cause Notice (SCN) dated June 6, 2019 from Customs Authorities for refund of excess export benefits by way of MEIS claimed to the extent of Rs.73.62 Crores along with interest thereon. The Group replied to the SCN denying the allegation and thereafter held various consultations with the lawyers and authorities. Post these consultations, in the larger interests of business and exports, and to avoid prolonged litigation, the Board of Directors, on July 4, 2019, decided to pay and settle the matter. Till date, the Group has paid Rs. 83.00 Crores towards the aforesaid liability. As the matter is under adjudication process and the amount is not finalised, provision will be made on finalisation of the amount.

v) The above is an extract of the detailed format of Financial Results of the quarter ended June 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full Financial Results for the quarter ended June 30,2019 are available on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com and on the Company's website at www.indocount.com.

vi) The Group mainly operates only in one segment namely "Textiles" and hence segment details are not required to be published.

For and on behalf of the Board of Directors

Kailash R. Lalpuria

Executive Director & CEO

DIN 00059758

Place: Mumbai

Date : August 8, 2019

PUBLIC NOTICE

This is to inform that United Bank of India has voluntarily surrendered Certificate of Registration as Debenture Trustee issued by Securities & Exchange Board of India (SEBI) bearing Registration No.- IND0000000022 w.e.f. 31.07.2019.

This notice is being given in compliance of master circular no. SEBI/MIRSD/DOP2/CIR/P/2018/0000000063 dated April 9, 2018 of SEBI (Securities and Exchange Board of India).

sd/-

General Manager

(Treasury, IFM, IBD & CFO)

Place : Kolkata

Dated : 09.08.2019

युनाइटेड बैंक ऑफ इंडिया

(यूनाइटेड बैंक ऑफ इंडिया)

United Bank of India

(A Govt. of India Undertaking)

The Bank that begins with U

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001

www.unitedbankofindia.com

GOVERNMENT OF TAMIL NADU

Re-issue of 7.11% Tamil Nadu State Development Loan 2029 sell by auction

1. Government of Tamil Nadu has offered to sell by auction the **Re-issue of 7.11% Tamil Nadu State Development Loan 2029** for an amount of **Rs.1000.00 crore**. Securities will be issued for a minimum nominal amount of Rs.10,000/- and multiples of Rs.10,000/- thereafter. Auction which will be **price-based** under multiple price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on **August 13, 2019**.

2. The Government Stock upto 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.

3. Interested persons may submit bids in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **August 13, 2019**.

a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between 10.30 A.M. and 12.00 P.M.

b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between 10.30 A.M. and 11.30 A.M.

4. The price expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.

5. The result of auction will be displayed by Reserve Bank of India on its website on **August 13, 2019**. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable at Reserve Bank of India, Mumbai (Fort) or Chennai on **August 14, 2019** before the close of banking hours.

6. The Government Stock will bear interest at the rate of 7.11% per annum. Interest will be paid half yearly on **January 31 and July 31**. The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.

7. The stocks will qualify for ready forward facility.

8. For other details please see the notifications of Government of Tamil Nadu Specific Notification No.422(L)/W&M-II/2019, dated: **August 08, 2019**.

S. KRISHNAN,

Principal Secretary to Government,

Finance Department, Chennai-9.

DIPR/880/DISPLAY/2019

IN THE COURT OF THE ADDITIONAL CIVIL JUDGE ANKOLA AT ANKOLA

O.S.No. 47/2016

Nikhil Baburao Subrao Mujumdar Plaintiff's

Vs

Premadevi Chandrashekhar Vadeyar & others Defendants

NOTICE TO DEFENDENTS NO. 8 & 9 :

Def. No. 8 : Anandrao Shankar Mujumdar
Age about 86 Years, R/o : Behind Shantadurga Temple, Ankola, Tq:Ankola

Def. No. 9 : Ramachandra Shankar Mujumdar
Age about 84 Years, R/o : Behind Shantadurga Temple, Ankola, Tq:Ankola

WHERE AS the above named Plaintiffs are filed the suit for Partition of ancestral Property before additional Civil Judge Court At Ankola. In which You are Defendants No. 8 and 9 respectfully, and You are here by summoned to you to appear before this Hon'ble Court in person or duly authorised Advocate on 07-09-2019 at 10.30 am. Failing you will be placed ex-parte and the matter will be heard in your absence.

Given under my hand and seal on this 26th day of July 2019

Sd/-
Shrinath. Jatti. Naik
Advocate Kunta

As per Court order
Sd/-
Shirstedar (Adm)
Court of the Civil Judge Ankola

No. JI SA-115-2017/ 4532 /2019
Date: 31/07/2019

IN THE HIGH COURT OF BOMBAY AT GOA PANAJI
Second Appeal No. 115/2017

Dulaj Y. Naik Borkar,Appellant
Versus
Sandeep C. Shenvi Borkar (Dec) Th. His Lrs. And 26 Ors.,Respondents

R-1, a Smt. Samita Sandeep Chintamani Shenvi Borkar, Wife of late Shre. Sandeep Chintamani Shenvi Borkar

R-2 Shri Vishnu Chintamani Shenvi Borkar, Son of late Chintamani Shenvi Borkar Both r/o H. No. not Known, Paniwada, Borim, Ponda, Goa.

WHEREAS the above named appellant has filed to this Hon'ble Court the above second appeal No. 115/2017, against the judgment and Decree dated 27/04/2016 passed by the district judge-2, Panaji sitting at ponda in regular civil appeal No. 157/2010 which is arising from the judgment and Decree dated 27/01/2010 passed by the Civil Judge junior Division, 8th Court at Ponda in regular Civil Suit No. 71/2002B. (Copy may be collected from this registry during office hours on any working days).

AND WHEREAS the second appeal No. 115/2017 came up before this Hon'ble Court (Coram : NUTAN D. SARDESSAI, J.) on 27/02/2018 and upon hearing Shre Gaurish N. Agni, Advocate for the Appellant, this Hon'ble Court has passed the following order:

P.C.: Issue notice to the respondents, returnable on 19.03.2018

AND WHEREAS the above second Appeal No. 115/2017 again came up before this Hon'ble court (Coram : C. V. BHADANG, J.) on 29/06/2018 for non-payment of postal charges and upon hearing Adv. Gaurish N. Agni, for the Appellant, this Hon'ble Court has passed the following order:

P.C.: Heard

2. Service of notice except on respondents no. 1 and 2 is dispensed with at this stage.

Issue fresh notice to the respondent nos. 1 and 2 returnable on 13/7/2018

AND WHEREAS the notice issued to you on several occasions were returned unserved.

AND WHEREAS Ld. Advocate for the Applicants filed Stamp Number (Appln.) No. 946/2019 in Second Appeal No. 115/2017 for substituted service by way of publication and the same came up before this Hon'ble Court (Coram : C. V. BHADANG, J.) on 11/04/2019 and upon hearing Adv. Tanmai Gawas Holding for Adv. Gaurish N. Agni, for the Applicant, this Hon'ble Court has passed the following order:

P.C.: The learned counsel for the applicant undertakes to remove the office objections, in any, within three days from today, the office to register the application subject to removal of the office objections.

2. This is and application for substituted service of respondent no. 1 (a) which is supported by an affidavit.

3. For the reasons mentioned in the application, the same is allowed, as prayed.

4. The returnable date in the public notice shall be shown as 26/06/2019.

5. The Civil application is disposed off.

AND WHEREAS the Stamp Number (Appln.) No. 946/2019 in second Appeal No. 115/2017 again came up before this Hon'ble Court (Coram : C. V. BHADANG, J.) on 30/04/2019 for not clearing office objections and upon hearing Adv. Tanmai Gawas for the Applicant, this Hon'ble Court has passed the following order:

P.C.: The Learned counsel for the applicant submits that the office objections are cleared, the office to verify and register the application.

2. This is an application for substituted service of respondent nos.1 (a) and 2 by publication. The application is supported by an affidavit.

3. For the reasons mentioned in the application, the same is allowed in terms of prayer clause (a).

4. The returnable date in the notice shall be shown as 25/6/2019.

5. The Civil application is disposed off.

Prayer Clause (a) : The appellant be permitted to serve the unserved Respondent No. 1(a) and No. 2 by way of publication in local daily in Tarun Bharat and in a local daily in wide circulation in Mumbai.

AND WHEREAS Ld. Advocate for the applicants cleared the office objections and Stamp Number (Appln.) No. 946/2019 was then registered as Misc. Civil Application No. 636/2019.

AND WHEREAS the Misc. Civil Application No. 636/2019 in second Appeal No. 115/2017 again came up before this Hon'ble Court (Coram : PRITHVIRAJ K. CHAVAN, J.) on 23/07/2019 and upon hearing Mr. T. Gawas, Advocate for the applicant, this Hon'ble Court has passed the following order:

P.C.: Office objections have been cleared.

2. Application for substitute service upon respondent nos. 1(a) and 2 is granted.

3. Registry to take necessary steps to issue notice to the said respondents to carry out publication after deposit of necessary charges.

4. Application stands disposed off.

AND WHEREAS Ld. Advocate for the Appellant paid the postal charges.

You are, therefore required to take note on the above orders of this Hon'ble Court. The above Second Appeal No. 115/2017 will come up for Admission before the Hon'ble Court on 13/09/2019 at 10.30 a.m. or thereafter on any other day as per the convenience of this Court and that if no appearance is made on your behalf either in person or by an Advocate of this Court or an agent duly authorized and instructed by you, it will be heard and determined in your absence.

TAKE NOTICE that in default of your appearance and show cause as aforesaid, this court will pass an order as prayed for by the applicant or such other order as this Court may deem proper.

GIVEN UNDER, my hand and the seal of this Court this 31st day of July, 2019.

BY ORDER OF THE COURT

Sd/-
(JACINTO S. FERNANDES)
Assistant Registrar,
High Court of Bombay at Goa, Panaji Goa.

Seal

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED
101, Sagarikha CHS Ltd., Plot No. 89, Juhu Tara Road, Santacruz West, Mumbai - 400 049.
Email Id : elegantflora2012@gmail.com | Web Site : www.elegantflora.in
CIN No. L01110MH1993PLCO73872

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2019

Particulars	Standalone (Rs. in Lakhs)			
	Quarter ended (30/06/2019)	Quarter ended (31/03/2019)	Quarter ended (30/06/2018)	Year ended (31/03/2019)
Total income from operations	24.78	66.38	32.37	167.16
Net profit/loss for the period before tax and exceptional items	4.81	-2.62	1.96	2.01
Net profit/loss for the period after tax (after exceptional items)	4.81	-12.23	1.96	2.01
Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	0	0	0	0
Equity share capital	2000.00	2000.00	2000.00	2000.00
Other equity (excluding revaluation reserves)				152.76
Earning per share(in Rs.) (face value of Rs.10/- each)				
Basic (Not Annualised)	0.02	0	0.01	0
Diluted(Not Annualised)	0.02	0	0.01	0

1. The above is an extract of detailed format of Standalone Financial Results for the quarter ended 30th June, 2019, filed with stock exchange on 07.08.2019. The full format of the said financial results are available on the Stock exchange website (www.bseindia.com) and on the Company's website (www.elegantflora.in).

2. The above results has been reviewed by the Audit Committee and approved by the board of Directors of the Company.

Place : Mumbai For Elegant Floriculture & Agrotech (I) Limited
Date : 07/08/2019 Sd/-
Director

MINAL INDUSTRIES LIMITED
PLOT NO. 16(P), 17-28 & 29(P) SEEPZ, MIDC, ANDHERI (E), MUMBAI-400096
CIN: L32201MH1988PLC026005
Tel No.: +91 (022) 28572701
Web site: www.minalindustriesltd.com
Email ID: minal_vjp@rediffmail.com

NOTICE

Notice is hereby given that pursuant to regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Meeting of the Board of Directors of the Company will be held on Wednesday, 14th August, 2019 at the registered office of the Company, to consider and approve Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

This notice is also available on the website of the Company (www.minalindustriesltd.com) and on the website of the BSE Limited (www.bseindia.com) where the Shares of the Company are listed.

FOR MINAL INDUSTRIES LIMITED
Place: Mumbai Sd/-
Date : 07/08/19 MR. SHRIKANT PARIKH
Managing Director/ CEO | DIN: 00112642

वेरिटास (इंडिया) लिमिटेड
वेरिटास एंटरप्राइजेस प्रा. लि. (प्रा. लि.) २००९
१०१, सागरिका चस. लि. प्लॉट नं. ८९, जुहाू तारा रोड, सान्ताक्रुज वेस्ट, मुंबई - ४०० ०४९
फोन: २२-२२२५ ५५५५
ईमेल: corp@veritasindia.net
वेबसाइट: www.veritasindia.net

सूचना

याद्वारे सूचना देण्यात येते की, नियम ४७ सह सेबी (लिस्टिंग ऑब्लिंगेशन्स अँड डिस्क्लोजर रिक्वायर्मेंट्स) रेग्युलेशन्स, २०१५ च्या रेग्युलेशन्स २९ला अनुसरून कंपनीच्या संचालक मंडळाची बैठक बुधवार, १४ ऑगस्ट, २०१९ रोजी होणार आहे. त्यामध्ये इतर मोहोबरोबर ३० जून, २०१९ रोजी संपलेल्या वर्षाअखेरसाठी कंपनीच्या अलेखापरीक्षित आर्थिक परिणामांचा विचार करण्यात येईल.

तसेच, फायन्युटीयल अँड एक्स्चेंज बोर्ड ऑफ इंडिया (इनसाइडर ट्रेंडिंगला प्रतिबंध) नियम, २०१५ आणि इनसाइडर ट्रेंडिंगच्या प्रतिबंधासाठीची कंपनीची अंतर्गत संहिता ह्यानुसार, कंपनीच्या सिक्युरिटीजमधील व्यवहारासाठीची ट्रेडिंग विंडो जी १ जुलै २०१९ पासून बंद आहे ती ही अशा सभेमध्ये मंडळाद्वारे विचारत घेण्यात आल्याप्रमाणे लेखापरीक्षित वित्तीय निष्कर्षांची जाहीर घोषणा झाल्यानंतर ४८ तासांपर्यंत बंद राहील.

सदर सूचना कंपनीची वेबसाइट www.veritasindia.net येथे उपलब्ध आहे आणि बीएसई लिमिटेडच्या www.bseindia.com वेबसाइटवर देखील उपलब्ध आहे.

वेरिटास (इंडिया) लिमिटेड करिता
सही/-
प्रसाद ओक
उपाध्यक्ष-कायदा आणि
०५/०८/२०१९ कंपनी सचिव

PUBLIC NOTICE

We, **Kotak Mahindra Bank Limited, (KMBL)**, for our Banking and other related business including setting up Automated Teller Machine (ATM) desire to take on License, the property for 15 (Fifteen) years, more particularly described in the schedule hereunder written, from the Proposed Licenseors name herein below.

People at large and all the concerned, private individuals, government/ semi-government institutions / bodies / authorities, if has got any right, title, interest, or share in property herein mentioned or anybody who has objection for the aforesaid transaction are herewith publicly informed to raise their objection/s in writing with copies of all the supportive documents to the undersigned within 7 (seven) days from publication of this public notice. If the objections are not received by the undersigned in writing along with copies of all supportive documents within 7 (seven) days from publication of this public notice, then it will be construed that the title to the said property are clear and that all such concerned have waived their rights and all such concerned shall be estopped from raising any objections thereafter and that we shall proceed thereafter further for the execution of the Leave and License Agreement or such agreements and all such persons shall be estopped from raising any objections to such transaction hereinafter.

Schedule of the Property

Description of the Property to be taken on License	Licenseors
Commercial Property being Shop No.4 ,5, & 6, collectively admeasuring about 1700 Sq.ft. carpet area (approx.) on the Ground Floor of the building known as Chadha Mansion, 468-476, Sardar Vallabhbhai Patel Road, Opera House, Mumbai-400 004 facing Plot No. 1, New Survey No.9715 and 7924 and Cadastral Survey No.1586 of Girgaon Division, District Mumbai.	(1) Mr. Amarpreet Singh Chadha (2) Mr. Manpreet Singh Chadha (3) Mr. Satpreet Singh Chadha, All residing at 354, Gurbaksh Building, 16th Road, Bandra (West), Mumbai-400 050.
	Legal Department Kotak Mahindra Bank Limited, Kotak Infinity, 5th Floor, Building No.21, Infiniti Park, off Western Express Highway, General A K Vaidya Marg, Malad (East), Mumbai 400 097 Ph. Nos. : +91 22 66055570 / 5548 / 5544 Fax-(022) 67259088

LOST / MISPLACED

I Mr. Rakesh J. Shah, my client whose name is Jaymatiben R. Shah who was expired. Her FDR has been lost. Details are as under:

S. No.	FDR No.	DEPO. Amt.	DEPO. Date
(1)	BM/16761294	Rs. 50,000/-	04.03.16
(2)	BM/18443556	Rs. 2,50,000/-	19.05.17
(3)	BM/18443525	Rs. 1,10,000/-	06.10.17
(4)	BM/18441970	Rs. 1,40,000/-	18.10.17

If found please contact to HDFC LTD. Churchgate, Mumbai-400 021.

PUBLIC NOTICE

NOTICE is hereby given that my client MRS RESHMA RAVINDRA PATHARE, Indian inhabitant of Mumbai, proposes to purchase residential flat no B-7 admeasuring 552 sq. feet of carpet area or thereabouts on the 3rd Floor of Suprabhat apartment Co-operative Housing Society Limited, Dnyan Mandir Road, Dadar, Mumbai- 28 being at F.No. 264 TPS IV of Mahim Division alongwith 5 (five) fully paid up shares of the face value of Rs.50/- each bearing Distinctive Nos. 151 to 155 (all inclusive) comprised in Share Certificate No. 31. We are investigating the title of SMT SUMAN WAMAN NERURKAR (present owner) in respect of the said flat premises.

Any person claiming any right, title or interest in respect of the said flat by way of inheritance, sale, mortgage, lease, lien license, gift, possession or encumbrance or otherwise howsoever, is hereby required to intimate to the undersigned within 10 days from the date of publication of this Notice of such claim, with all supporting documents, failing which the sale of the said flat shall be completed and the claims, if any, of such person shall be treated as waived and not binding on our client.

Yours truly,
Adv. Harshad S. Rajeshirke
Add:- Flat No.7, Dhawal CHS Ltd., 63, Gokhale Road (N), Dadar (W), Mumbai-28

Date: 09.08.2019
Place: Mumbai

Advanced Enzyme Technologies Limited
CIN No.: L24200MH1989PLC051018
Regd. Office and Corporate Office: Sun Magnolia, 5th Floor, Near LIC Service Road, Louiswadi, Thane-400604, Maharashtra, India. Tel No: 91-22-41703220 Fax No: +91-22-25835159
Website: www.advancedenzymes.com, Email Id: sanjay@advancedenzymes.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2019

(₹ in million except the Earnings per share)

Particulars	Quarter ended			
	June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
Total income from operations	1,103.36	1,104.16	1,042.83	4,195.91
Net Profit / (Loss) for the period (before tax, exceptional and/ or extraordinary items)	474.72	464.85	421.84	1,619.64
Net Profit / (Loss) for the period before tax (after exceptional and/ or extraordinary items)	474.72	464.85	421.84	1,619.64
Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	339.68	334.59	312.32	1,159.03
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	326.84	285.73	462.27	1,298.46
Equity Share Capital	223.34	223.30	223.30	223.30
Earnings Per Share of ₹ 2 each (not annualised) (for continuing and discontinued operations)	2.99	2.89	2.66	9.95
Basic	2.99	2.88	2.66	9.94
Diluted				

Notes:

(i) The above is an extract of the detailed format of consolidated unaudited financial results for the quarter ended 30 June 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly results (standalone and consolidated) for the quarter ended 30 June 2019 are available on the Stock Exchange's website: www.bseindia.com and www.nseindia.com and on Company's website: www.advancedenzymes.com

(ii) The above financial results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 8 August 2019.

(iii) Figures of the quarter ended 31 March 2019 are balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by the Auditors.

(iv) The key standalone financial information are as under:

(₹ in million)

Particulars	Quarter ended June 30, 2019 (Unaudited)	Quarter ended March 31, 2019 (Audited)	Quarter ended June 30, 2018 (Unaudited)	Year ended March 31, 2019 (Audited)
Total income from operations	585.13	559.31	540.42	2,220.93
Profit before tax	181.93	125.85	141.18	472.04
Profit after tax	132.74	91.53	108.56	352.34

By Order of the Board
For Advanced Enzyme Technologies Limited
Sd/-
M. M. Kabra
Wholetime Director
DIN : 00148294

Place : Thane
Date : 8th August, 2019

INDO COUNT INDUSTRIES LIMITED
CIN- L72200PN1988PLC068972
Regd. Office: Office No. 1, Plot No. 266, Village Aite, Kumbhøj Road, Taluka Hatkanangale, District Kolhapur - 416 109
Tel : (0230) 2463100 / 2461929
Email: icilinvestors@indocount.com | Website: www.indocount.com

Extract of Consolidated Financial Results for the quarter ended 30th June, 2019

(Rs. in Crores except EPS)

SR NO	PARTICULARS	Quarter ended 30/06/2019 (Unaudited)	Year ended 31/03/2019 (Audited)	Quarter ended 30/06/2018 (Unaudited)
1.	Total income from operations	518.46	1944.70	476.81
2.	Net Profit for the period before tax	51.99	95.36	47.96
3.	Net Profit for the period after tax	34.67	59.84	29.56
4.	Total Comprehensive Income for the period	37.59	27.24	(9.87)
5.	Paid up Equity Share Capital	39.48	39.48	39.48
6.	Other Equity (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)		935.27	
7.	Earning Per Share (of Rs. 2/- each) Basic and Diluted (Not Annualised)	1.76	3.05	1.50

Notes :

i) Company's Standalone Financial information is as below:

(Rs. in Crores)

SR NO	PARTICULARS	Quarter ended 30/06/2019 (Unaudited)	Year ended 31/03/2019 (Audited)	Quarter ended 30/06/2018 (Unaudited)
1.	Total income from operations	476.97	1822.93	456.88
2.	Net Profit for the period before tax	51.36	94.65	47.10
3.	Net Profit for the period after tax	33.63	59.22	28.80
4.	Total Comprehensive Income for the period	36.27	30.64	(8.22)

ii) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2019. The Statutory Auditors have carried out a Limited Review / Audit of the above financial results except consolidated results of quarter ended June 30, 2018 which are certified by the Management.

iii) The Group has adopted Ind AS 116 "Leases" effective April 1, 2019, using modified retrospective method. The Group has applied the standard to all its leases with the cumulative impact recognised on the date of initial application i.e. April 1, 2019. Accordingly, previous periods information has not been restated. This has resulted in recognising a Right-of-Use (ROU) asset and corresponding lease liability of Rs. 15.46 Crores.

iv) The Group had received Show Cause Notice (SCN) dated June 6, 2019 from Customs Authorities for refund of excess export benefits by way of MEIS claimed to the extent of Rs.73.62 Crores along with interest thereon. The Group replied to the SCN denying the allegation and thereafter held various consultations with the lawyers and authorities. Post these consultations, in the larger interests of business and exports, and to avoid prolonged litigation, the Board of Directors, on July 4, 2019, decided to pay and settle the matter. Till date, the Group has paid Rs. 83.00 Crores towards the aforesaid liability. As the matter is under adjudication process and the amount is not finalised, provision will be made on finalisation of the amount.

v) The above is an extract of the detailed format of Financial Results of the quarter ended June 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full Financial Results for the quarter ended June 30, 2019 are available on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com and on the Company's website at www.indocount.com.

vi) The Group mainly operates only in one segment namely "Textiles" and hence segment details are not required to be published.

For and on behalf of the Board of Directors
Kailash R. Lalpuria
Executive Director & CEO
Place: Mumbai
Date : August 8, 2019
DIN 00059758

HIND RECTIFIERS LIMITED
Perfectly Engineered Power Conversion Systems

Lake Road, Bhandup (W), Mumbai - 400078. Email: corporate@hirect.com
Tel.: + 91-22-25696789 Fax: + 91-22-25964114 CIN: L28900MH1958PLC011077

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ending 30.06.2019	Corresponding 3 months ended in the previous year 30.06.2018
		(Unaudited)	(Unaudited)
1.	Total Income from Operations	6,834.83	4,328.14
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	734.19	183.59
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	734.19	183.59
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	519.87	132.41
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after tax)]	521.28	135.06
6.	Equity Share Capital	331.27	331.27
7.	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of previous year	-	-
8.	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinuing operations)	3.14	0.82
	Basic	3.14	0.82
	Diluted		

Note: 1) The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2019. The Statutory Auditors have carried out the Limited Review of the financial results for the quarter ended 30th June 2019 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

2) The above is an extract of the detailed Financial results for the quarter ended 30th June, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format for the said Financial Results is available on the stock exchanges website (www.bseindia.com) and (www.nseindia.com) and also on the Company's website (www.hirect.com).

Place : Mumbai
Dated : 8th August, 2019

FOR HIND RECTIFIERS LIMITED
S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

hirect.com

Ravalgaon®

THE RAVALGAON SUGAR FARM LIMITED
Registered Office : P. O. Ravalgaon 423 108, Taluka Malegaon, Dist. Nasik, Maharashtra.

Statement of Unaudited Results for the Quarter and 3 months ended 30th June, 2019

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ending 30th June 2019	Year to date Figures Previous Year 31st March 2019	Corresponding 3 months ended in the previous year 30th June 2018
1)	Total Income from operations (net)	242.75	1,126.88	268.60
2)	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(155.17)	(800.54)	(114.21)
3)	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(155.17)	1,654.91	(114.21)
4)	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(155.17)	1,992.78	(84.13)
5)	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(155.17)	1,992.78	(84.13)
6)	Equity Share Capital	34.00	34.00	34.00
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year		1,013.64	
8)	Earnings Per Share (of Rs. 50/- each) (for continuing and discontinued operations) - Basic	(228.19)	2,930.56	(123.72)
	Diluted	(228.19)	2,930.56	(123.72)

Notes:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 07th August, 2019.

2. During the quarter ended 30th June, 2019 no investor complaints were received and no complaint was pending at the beginning and at the end of the period.

3. The above results for quarter and year ended on 30th June, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2016.

4. This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. The company had two reportable segments in the form of sugar and confectionery. But the sugar factory was not operating since FY 2013-14. It was subsequently sold this September. Similarly the candy sugar plant has not been in operation since FY 2004-05 and this was sold during the quarter. In view of these sales, separate segmented results are not given.

6. The figures of the previous periods quarter / year have been regrouped / rearranged / recasted wherever considered necessary.

7. The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the websites of the Bombay Stock Exchange and the Company (www.ravalgaon.in).

Place : MUMBAI
Date : 07th August, 2019

For **THE RAVALGAON SUGAR FARM LTD.**
Sd/-
H. B. DOSHI
CHAIRMAN & MANAGING DIRECTOR

Mayur Floorings Limited
Regd Office : 4 & 5, Near Advani Office, LBS Marg, Bhandup (West), Mumbai 400078
Phone No : 022-25968006, 25964268.
Email: mayurflooringslimited@rediffmail.com. Website: www.mayurfloorings.com
CIN L39999MH1992PLC064993

Notice for Proposed Transfer of Shares