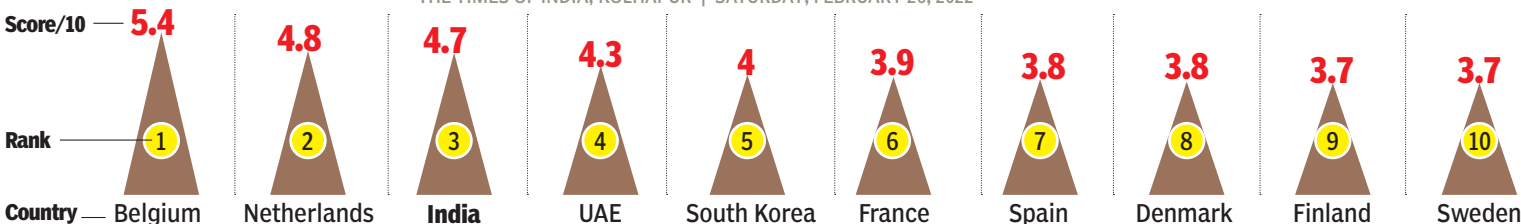


India 3rd In Creative Industry Job Demand

Creative work is in high demand due to growth in online connectivity and the digital world. The demand for web designers and mobile app developers is at an all-time high and there are growing opportunities across the world. The report reveals the most in-demand digital industries and India ranks 3rd below Belgium and the Netherlands

TIMES BUSINESS

THE TIMES OF INDIA, KOLHAPUR | SATURDAY, FEBRUARY 26, 2022



Source: 2021 Shortlist Report

Sebi proposes to allow FPIs in commodity derivatives mkt

Move Aimed At Increasing Depth & Liquidity In The Segment

New Delhi: Markets regulator Sebi has proposed allowing foreign portfolio investors (FPIs) to participate in the exchange-traded commodity derivatives market. In its consultation paper, the regulator has suggested that FPIs should be allowed to trade in all non-agricultural commodity derivatives and a few selected broad agricultural commodity derivatives, to begin with.

The move is aimed at further increasing depth and liquidity in commodity derivative markets. "Enhanced liquidity can gradually enable the Indian commodity derivative market to serve as a global benchmark for various commodities thereby shifting India from the role of price taker to a price set-



FLOATS CONSULTATION PAPER

ter," Sebi said.

In addition, their participation may help bring down the transaction costs in the commodity futures segment, owing to economies of scale. Currently, foreign entities having actual exposure to Indian commodity markets,

known as eligible foreign entities (EFEs), are allowed to participate in the Indian commodity derivatives market.

FPIs being financial investors with huge purchasing power have not yet been allowed to participate in ex-

change-traded commodity derivatives (ETCD). The consultation paper comes after Sebi's Commodity Derivatives Advisory Committee (CDAC), in its meeting held in November 2021, deliberated on the lack of participation by EFEs and also recommended on participation by FPIs in ETCDs.

"Considering that the norms for EFEs have not been effective to gain traction and no EFE has so far evinced interest to participate in ETCDs in India, in line with the recommendations of CDAC to enhance institutional participation in Indian ETCDs, there is now, a felt necessity, to permit FPIs registered with Sebi to participate in ETCDs in India," the regulator noted. **PTI**

FDI equity inflows down 16% in Apr-Dec

New Delhi: Foreign direct investment (FDI) equity inflows into India contracted by 16% to \$43.2 billion during the April-December 2021 period, according to data from the Department for Promotion of Industry and Internal Trade (DPIIT). The inflows had stood at \$51.5 billion during the corresponding period of the previous year.

The total FDI inflows (which includes equity inflows, re-invested earnings and other capital) aggregated at \$60.3 billion during the nine month period of the current fiscal year as against \$67.5 billion in the year-ago period.

The equity inflows in the third quarter of this fiscal (October-December 2021) also declined to \$12 billion. **PTI**

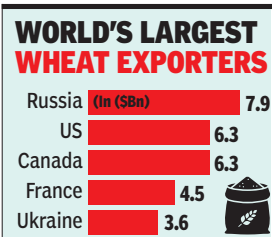
Sunflower oil supply may be hit, wheat exporters to gain

John Sarkar & Sidhartha | TNN

New Delhi: The Ukraine conflict is expected to hit supply of sunflower oil in the domestic market, pushing up prices, but may create an opportunity for Indian wheat exporters to tap global markets at a time when prices are elevated.

The government, however, believes that the impact of higher sunflower oil price may result in substitution to other edible oils limiting the impact on household budgets. And, with a bumper mustard harvest, even companies expect the impact on prices to be muted.

India consumes around 3.5 million tonnes of sunflower oil, which is 20% of the total portfolio of its edible oils.



Around 90% of sunflower oil in the world is exported by Russia (20%) & Ukraine (70%), rest comes from Argentina.

"Typically, a manufacturer would have surplus stocks of around 45-55 days (spread over ports, factories and with trade). Loading from Russia and Ukraine slowed down over the last four days. Today, it has stopped. Adani Wilmar

had stocked up earlier due to early signals. If situation continues for a long time, companies will look towards Argentina and Russia (unless there is an embargo)," said Adani Wilmar MD & CEO Angshu Mallick.

Official statistics estimated that during April-December, nearly 65% of India's imports of around \$2 billion from Ukraine were accounted for by crude sunflower oil seeds. Ukraine's share of animal and vegetable fats and oils in India's total import of the product segment is pegged at around 10%, prompting government sources to argue that the current situation will not adversely impact India's trade position.

Inflation worry to mount as supply chains get disrupted

Surojit.Gupta@timesgroup.com

New Delhi: The Russia-Ukraine conflict is likely to accelerate price pressures in the country as supply chains are getting disrupted and prices of crude oil, metals and other key commodities soar higher in global markets.

The surge in prices is likely to add more pressure on household budgets reeling under impact of the blows of the pandemic. The uncertainty triggered by the conflict and heightened price pressures are likely to pose fresh challenges for the authorities battling to revive growth and add fresh momentum to the ongoing economic recovery.

Both retail and wholesale prices have been firm in the country. Retail inflation jumped to a seven-month high in January on the back of higher food and beverages prices, while the wholesale price inflation eased marginally during the month but remained in double digits for the 10th month in a row. RBI

TO PUSH FUEL INFLATION

Retail inflation jumped to 7-month high in January on higher food and beverages prices

Wholesale inflation remained in double digits for 10th month in a row
6% retail inflation should not surprise or create any alarm, says RBI

But, war in Ukraine is likely to upset most of the calculations

Russia is a key energy exporter and its involvement has led to a jump in energy prices globally

This will impact India's fuel inflation
According to RBI estimate, a 10% change in crude prices impacts retail inflation by 30 basis points

governor Shaktikanta Das had said that 6% retail inflation should not surprise or create any alarm as the central bank had taken it into consideration. But, the war in Ukraine is likely to upset most of the calculations.

"Russia is a key energy exporter to rest of the world and hence its involvement in the geopolitical crisis with Ukraine has led to a jump in energy pri-

ces globally. This will impact India's fuel inflation. If price of crude oil stays close to \$100 per barrel (significantly higher than Economic Survey's assumption of \$70-75 per barrel), then change in average price of oil in FY23 vs FY22 could get close to 27-28%. This would impart a statistical upside of 80-85 basis points.

(100bps = 1 percentage point) on CPI inflation," said

Vivek Kumar, economist at data analytics firm QuantEco. "If the crisis simmers for long, then overall impact on inflation would also include disruption impact from supplies of sunflower oil (an important edible oil consumed in the country), fertilisers (farm input) and palladium (input for EVs and gems & jewellery). We continue to stick to our above consensus call of 5.3% CPI inflation in FY23 and closely review signs of persistence in commodity prices," said Kumar.

It is estimated that a \$10 per barrel increase in price of oil reduces growth by 0.2-0.3 percentage points, increases WPI inflation by about 1.7 percentage points and worsens CAD (current account deficit) by \$9-10 billion. According to an RBI estimate, a 10% change in crude oil prices impacts retail inflation by 30bps. Edible oil prices, which have been ruling higher, are likely to face the brunt of supply disruptions, leading to high domestic prices.

Ukraine's tech work could shift partly to India

Shilpa.Phadnis @timesgroup.com

Bengaluru: Many Indian IT firms have expanded their presence in Eastern Europe in the last few years, tapping into the pockets of great engineering and tech talent in these regions. With the Russia-Ukraine faceoff turning volatile, IT companies have triggered business continuity plans. Some experts believe this could lead to more offshoring to India.

GlobalLogic has nearly 8,000 employees in Ukraine. Infosys set up development centres in Karlovac in Croatia and Moscow in Russia to support Ansaldo Energia, a producer of thermoelectric power plants. Recently, Tech Ma-

hinda bought Com Tec Co IT (CTC), a software solutions and service provider with development centres in Latvia and Belarus. Wipro has a subsidiary in Ukraine. The tech talent is concentrated in the cities of Kyiv, Kharkiv, and Lviv.

Peter Bendor-Samuel, CEO of IT advisory Everest Group, said the war in Ukraine is clearly going to cause both customers and vendors to shift production, at least temporarily, out of Ukraine and into other destinations. "We expect India to be the major recipient of this work as there are no other labour markets able to absorb work at this scale on short notice. We expect the engineering services sector to be most affected as

much of the Ukraine delivery centres are focused on engineering and more specifically digital engineering. We can also expect firms with centres in Russia to move work as sanctions hit," he said.

Hansa Iyengar, an analyst at London-based IT advisory Omdia, said Ukraine has always been a volatile region and many Ukraine headquartered firms had moved out of the country years ago (Luxoft moved from Kiev to Zug, Switzerland). "Those companies that do have a presence there will surely experience disruption, but most systems have a failsafe where workloads are moved to other locations as part of a continuity plan. So, most businesses and vendors will be insulated in the short

term. However, in the long run this will be a critical factor impacting outsourcing decisions," she said.

Pareekh Jain, founder of engineering services advisory Pareekh Consulting, said there are over 1,200 GICs in Eastern Europe and more than 100 delivery centres of service providers. "Ukraine IT services generated \$6 billion revenue in 2021 and wanted to increase to \$16 billion in 2025 which could have been 10% of Ukraine's GDP. Now that will be uncertain and some of that work might be in other regions including India," he said.

Bendor-Samuel said the supply impact will likely increase the pricing power of the service providers.

Exporters keep close watch on freight rates

Sidhartha@timesgroup.com

New Delhi: With sanctions hitting Russia, exporters are being cautious with their supplies as they keep close tabs on freight rates, which may see a further spike due to higher oil prices as well as uncertainty over insurance cover.

"Some countries have already imposed sanctions against Russia, which will impact payments. We are awaiting the OFAC guidelines as it provides a winding down period, which will provide clarity on payments," said Ajay Sahay, the director general of the Federation of Indian Export Organisations (FIEO).

The Office of Foreign Assets Control (OFAC) of the US Department of the Treasury administers and enforces economic and trade sanctions. While India and Russia had a rupee-rouble trade arrangement earlier, officials fear that it may not be easy now given the US pressure and it would be seen as New Delhi aligning with Moscow.

In addition, exporters expect the logistics challenges to increase, especially to Ukraine as war is not covered under insurance policies. Besides, with crude oil prices topping the \$100 a barrel level, freight rates are expected to harden further.

Already, container freight rates have hardened. The spot rate for a 40-foot container from Shanghai to Los Angeles rose to \$11,030, up 3.3% from a week ago and 125% higher than a year ago, according to the Drewry World Container Index, Bloomberg reported on Thursday.

Freight rates had softened a little over the last few months after a sharp rise due to disruptions and long pileups at several ports in the US.

Bookings for holiday & biz travel pick up 2x-4x in Feb

Nandini.Sengupta @timesgroup.com

Chennai: Omicron is over and the desi traveller is busy planning the next holiday or business trip. Tourism and hospitality industry, which took a severe knock due to the Omicron third wave in January, is witnessing a sharp revival in February with destination travel, wedding and MICE bookings all back with a vengeance. "We are witnessing a clear surge in demand which has led to a steady growth in bookings by 2x, week-on-week since February 1, 2022," said Daniel D'souza, president & country head, SOTC Travel.

Bookings are booming for home-destinations like Kashmir, North east, Uttarakhand and the Andamans



BUZZ IS BACK

even as spiritual-minded travellers are looking at Char Dham, Shirdi, Vaishno Devi or Kashi Vishwanath. "While we started witnessing green shoots since the end of January, the last 15-20 days have witnessed a surge of almost 4x in demand, for both domestic and international destinations. As per our internal survey, over 45% of our customers are keen to explore India," said Rajeev Kale — president & country head, holidays, MICE, Visa — Thomas Cook (India).

Not surprisingly hotels are buzzing too with room occupancies showing an uptick. "While January was a complete loss the occupying percentage for February is over 80% of pre-Covid 2019 levels. And April-February, it's at 75% of 2019," said Zubin Songadwala, GM ITC Grand Chola & area manager- ITC Hotels, South. "We have seen a steady recovery in the first two weeks of February in our leisure and business hotels across cities and enquiries for Mice conference and exhibitions have also started as restrictions have eased," Shubhangi N, GM sales and marketing, GRT Hotels & Resorts added. Already the window for Mice bookings has come down so queries are coming within 7-14 days.

Accenture now in tier-2 cities for better employee flexibility

Shilpa.Phadnis @timesgroup.com

Bengaluru: Accenture, which has primarily operated in India's metros, is setting up offices in Jaipur and Coimbatore, as part of a move to access more talent and give employees greater flexibility with respect to where they want to work from.

Accenture had sent a note to employees late last year about creating a new model that provides employees more choice on their work location. In a statement to TOI, Accenture said, "We believe that when it comes to the future of work, there is no 'one size fits all,' and our approach to how, when and where we work will vary by

business, team, and the type of work our people do. For example, at our Advanced Technology Centres in India, people have the option to choose their own work location from any of the cities where Accenture has a presence."

Accenture's website currently lists opportunities in Jaipur for finance operations, on collecting operational data. "In Jaipur, we are hiring for a variety of in-demand technology skills, in addition to domain and functional experts. A physical office space will be announced soon," the company said in response to TOI's query.

Accenture said, "Our people have also told us that

while they value the flexibility provided by virtual working, some-in-person connection time is vital to them, and we are setting up offices in select cities to provide them with work options that fulfil both needs. The new locations will also help strengthen and grow our already rich and diverse talent base."

Accenture did not confirm Coimbatore, but some of the listings on job portals are for BPO roles and application developers in that city. India has about 2.5 lakh of Accenture's 624,000 employees. Experts say Accenture's push towards new locations is also accelerated by the large number of resignations that IT companies are seeing.

IDBI BANK OFFICE PREMISES REQUIRED AT SHIVAJI NAGAR, PUNE
CIN:L65190MH2004GO148838
Bank desires to acquire office premises on long term lease preferably in and around Shivaji Nagar Pune having carpet area about – 2000 to 3000 sq. ft, having adequate power supply and parking facility. Interested parties owning suitable premises may apply to:
Shri N Subrahmanyam, DGM & BH, IDBI Bank Ltd., Pride House, Ground Floor, University Road, Ganesh Khind, Shivaji Nagar, Pune – 411 016.
Within 10 days (excluding the date of advertisement).
Proposals received on or before **8th March, 2022** before 06:00pm will only be accepted. Proforma and other details can be downloaded from our website <http://www.idbibank.in> under
Notices-Tenders or collected from any of our branches. Sd/-
Pune Date : 26 February 2022 **CGM – MCG Corporate Office**

INTERNATIONAL INSTITUTE FOR POPULATION SCIENCES
[Deemed to be University]
An Autonomous Organization of Ministry of Health & Family Welfare, Govt. of India
Govandi Station Road, Deonar, Mumbai – 400088.
Website: www.iipsindia.ac.in
ADVERTISEMENT NOTICE NO. ADMIN/01/2022
IIPS invites applications from the eligible Indian Nationals for the following Teaching posts:

Sr. No.	Name of the Post, Category & Number	Group	Pay as per 7 CPC	Department
1	Associate Professor (ST-01)	A	Level 13A	Fertility and Social Demography
2	Assistant Professor (EWS-01)	A	Level 10	Survey Research and Data Analytics
3	Assistant Professor (UR-01)	A	Level 10	Migration and Urban Studies

Applications form and Recruitment Criteria, General Conditions etc., are available on the Institute's website, i.e., www.iipsindia.ac.in. The last for receipt of applications is **April 15, 2022.**
DIRECTOR & SR. PROFESSOR, IIPS

GODAVARI LAXMI CO-OP. BANK LTD., JALGAON
Ragd. office : 121, Navi Peth, Bank Street, Jalgaon
APPENDIX IV-A - (see provision to rule 8/6 read with rule 9(1) SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
Auction Sale Notice for Sale of Immovable Assets Under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Enforcement) Rules 2002. Being a Authorised Officer of Secured Creditor bank notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Godavari Laxmi Co-Operative Bank Ltd., Jalgaon, the symbolic possession of which has been taken by the Authorised Officer of the Godavari Laxmi Co-Operative Bank Ltd., Jalgaon, Secured Creditor, will be sold on "As is where is" "As is what is" and "Whatever there is" on **14.03.2022** for recovery of Rs.60,93,768.00 + interest and with costs, expenses and charges from 01.12.2021 due to the Godavari Laxmi Co-Operative Bank Ltd., Jalgaon, Secured Creditor from Shri. Satish Balwant Joshi (Borrower(s) and Guarantors. The Reserve Price and the earnest money deposit will be as under.
Description of Properties Reserve Price (Rs.) EMD Rs.
Plot No.23 admd. 192.00 sq. mtr. out of Pimpalra G. No.56 alongwith construction within the J.M.C. the name of Anita Panchand Manu. Towards East. P. No. 24 Towards West. P. No. 22 Towards North. P.No.18 **Rs.95,00,000/- Rs.9,50,000/-**
Towards South Road
1) The aforesaid properties shall not be sold below the reserve price. **Intending bidders** are required to deposit the earnest deposit by way of Pay Order/Demand Draft/NEFT/RTGS payable at Jalgaon and favouring Godavari Laxmi Co-Op.Bank Ltd.Jalgaon A/c. **M/s. Satish balwant Joshi.** 2) The offer along with the aforesaid Earnest Money Deposit(EMD) should be made in a sealed cover superscribed "Offer for Purchase" of Property(ies) in A/c Shri. Satish Balwant Joshi So as to reach the office of Godavari Laxmi Co-Op.Bank Ltd. Jalgaon 121, Navi Peth, Jalgaon on or before **14.03.2022** by 11.30 AM.3) Offers so received will be opened on **14.03.2022** at 121, Navi Peth, Jalgaon at 12.00. 4) Inspection of property(ies) will be permitted at site on Working day at 9.00 to 5.00 P.M.(Phone 0257-2242130-34) Jagdish Shapale Mob. No. 9881221285 5 The successful bidder shall deposit 25 % of the amount of sale price adjusting the EMD paid already immediately / within 24 hours, failing to which the earnest deposit shall be forfeited. The balance 75% of the sale price is payable on or before 15th day of confirmation of the Sale or such extended period as agreed upon in writing. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited. 6) Authorised officer reserves the right to accept or reject any tender without assigning any reasons. 7) Purchaser will pay all municipal & other taxes and expenses of sale deed. 8) The property is having only encumbrances of Godavari Laxmi Co-Op.Bank Ltd.Jalgaon itself. 9) Successful bidder are also required to deposit request stamp duty and registration charges with last 75% amount. 10) The physical possession of the property will be given after execution and completion of order & formality u/s 14. 11) If subject matter property not sold/received tender below the reserve price, the bank will itself purchase the property u/s 13(5) (a) & (b) 12) The same auction sale notice can be viewed on website "godavari.laxmi.com"
Sd/- (Ashok Mahajan)
Authorised Officer
Godavari Laxmi Co-op.Bank Ltd.Jalgaon
Date :- 25.02.2022
Place :- Jalgaon

INDO COUNT INDUSTRIES LIMITED
CIN: L72200PN1988PLC068972
Regd. Off.: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109, Tel. No.: +91 2302431002/246192
Corporate Office: 301, 3rd Floor, "Arcadia", Nariman Point, Mumbai-400021
Tel.No.:+91 2243419500/501; FaxNo.:+912222823098
Email: icilinvestors@indocount.com; Website: www.indocount.com
POSTAL BALLOT NOTICE AND E-VOTING INFORMATION
NOTICE is hereby given that Indo Count Industries Limited ("Company") is seeking approval of the Members of the Company through Postal Ballot by voting through electronic means ("remote e-voting") only for the resolutions included in the Postal Ballot Notice dated February 7, 2022 ("Notice"), in accordance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with rules made thereunder ("Rules"), as amended from time to time, provisions of General Circulars No. 14/2020, No. 17/2020, No. 22/2020, No. 33/2020, No. 39/2020, No. 10/2021 and No. 20/2021 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021 and 8th December, 2021 respectively issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any.
Members are hereby informed that:
1. The Company has completed the dispatch of Notice to the members through e-mails on February 25, 2022. Further, in compliance with the requirements of the MCA Circulars, hard copy of Notice, Postal Ballot Form and pre-paid business reply envelope have not been sent to the members of this Postal Ballot. Members are required to communicate their assent or dissent through the remote e-voting system only.
2. The cut-off date for the purpose of ascertaining the eligibility of members to avail remote e-voting facility is **Tuesday, February 22, 2022**. The members whose name is recorded in the register of members of the Company or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the remote e-voting facility.
3. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the agency for the purpose of providing remote e-voting facility to its members.
4. The remote e-voting period will commence on **Sunday, February 27, 2022 at 9.00 a.m. (IST) and shall end on Monday, March 28, 2022 at 5.00 p.m. (IST) (both days inclusive)**. The remote e-voting module shall be disabled by NSDL after 5.00 p.m. (IST) on Monday, March 28, 2022 for voting thereafter.
5. The detailed procedure/ instructions on the process of remote e-voting including the manner in which the members who have not yet registered their email addresses can register their email address and/or cast their vote, are specified in the Notice.
6. Mr. Vikas R. Chomal, Practicing Company Secretary (Membership No: A24941, COP No: 12133), Proprietor of Vikas R. Chomal & Associates, has been appointed as the Scrutinizer for conducting the Postal Ballot through remote e-voting process, in a fair and transparent manner.
7. The results of the Postal Ballot will be announced within two working days after the conclusion of remote e-voting i.e. on or before Wednesday, March 30, 2022. The results declared along with the Scrutinizer's Report will be placed on the website of the Company at www.indocount.com and on the website of NSDL at www.evoting.nsdl.com and will be communicated to BSE Limited ("BSE") www.bseindia.com and National Stock Exchange of India Limited ("NSE") www.nseindia.com where the equity shares of the Company are listed.
8. In case of any queries, member may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no: 1800-1020-990/1800-22-4430 or send a request at evoting@nsdl.co.in. In case of any grievances connected with facility for e-voting, please contact Ms. Pallavi Mhatre, Manager, NSDL, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. E-mail: evoting@nsdl.co.in; pallavid@nsdl.co.in. Toll free no: 1800-1020-990/1800-22-44-30. In case of any queries, member may also send email on icilinvestors@indocount.com or rmthelpdesk@linkintime.co.in.
For Indo Count Industries Limited Sd/-
Amruta Avasare
Company Secretary
Date : February 25, 2022
Place : Mumbai

PM to discuss Gati Shakti with India Inc Monday

SHREYA NANDI
New Delhi, 25 February

Prime Minister Narendra Modi will host a virtual meet on Monday that will see participants of states, top industrialists, especially from the infrastructure space, to apprise them of the government's latest push towards its ambitious Gati Shakti approach. Heads of companies such as CUBE Highways, Tata Chemicals, Flipkart, TVS, Bain and Company, among others, are expected to be present. Besides, officials from states have also been invited, a senior government official told *Business Standard*. The official said that over a period of time, the larger idea is to give access to the Gati Shakti or the national masterplan platform for multimodal connectivity to private players to ensure speedy implementation of infrastructure projects across the country. Gati Shakti, a digital portal, is currently in a testing phase but officials said that a full-fledged launch should be done by the end of March. "Right now, the portal is



Prime Minister Narendra Modi will host a virtual meet with heads of top companies and officials from states

still being developed. Some layers of data integration are yet to be done," the official cited above said. He added that the prime minister's virtual meeting will ensure the Centre is able to keep up with the momentum of the Budget announcement. In the Union Budget 2022-23, the finance minister had said Gati Shakti would not only be a tool to give impetus to economic growth but will also be one

of the four priorities for the government next fiscal year. Most central government departments have already started using the digital portal. The Centre is also coordinating with all state governments, handholding them to integrate state-wise data. Among states, Gujarat is already on board. "Once we have the entire data (including from states), we will also let private companies use the portal with nominal fees. Meanwhile, we need to prepare protocols for private users' access, keeping the data security in mind," the official said. Launched in October, Gati Shakti is being developed into a digital platform, integrating the existing portal and data of key infrastructure ministries, as well as state governments. It has been prepared depicting the economic zones and the infrastructure linkages needed to support them. It will help in reducing project planning and implementation time with the availability of more data on the platform, fill in the missing gaps in logistics, and draw more investments into the country.

Bitcoin legal or not? SC seeks Centre's response

PRESS TRUST OF INDIA
New Delhi, 25 February

The Supreme Court on Friday asked the Centre to make its stand clear on whether cryptocurrency trade involving Bitcoin or any other such currencies is legal in India or not. A Bench of Justices DY Chandrachud and Surya Kant, which was dealing with a case related to the quashing of multiple FIRs registered against one Ajay Bhardwaj and others for allegedly duping investors across India by inducing them to trade in Bitcoin and assuring them high returns, said that the accused were booked for their involvement in Bitcoin trade. The Bench told Additional Solicitor General Aishwarya Bhati, appearing for Centre and Enforcement Directorate, "We want you to tell us on affidavit whether cryptocurrency trade involving Bitcoin or any other such currencies is legal in India or not? What is the regime for Bitcoin trade at present?" Bhati said she would file an affidavit on the legality of the cryptocurrency trade and added that the accused, who is seeking quashing of proceedings, has not been cooperating with the investigating agency after being granted bail by the court in 2019. She said that 47 FIRs have been registered against the accused of duping people across the country and the issue involves a trade of 87,000 Bitcoin worth ₹20,000 crore.



The Bench ordered, "We direct the petitioner to appear before the investigating officer of Directorate of Enforcement within two days and thereafter cooperate with the investigation as and when called upon to do so. The investigating officer shall file a fresh status report before this court on or before four weeks, indicating the progress of the investigation and whether there has been any cooperation on the part of the accused. List after four weeks". The bench said the ad-interim order restraining the arrest of Bhardwaj shall continue till the next date of listing of the matter. At the outset, Advocate Shob Alam, appearing for one of FIR informant Vipin Kohli, said that he has filed an application seeking cancellation of bail granted to Bhardwaj on the ground that he has not disclosed true facts of the matter to this court and concealed material in his writ petition thereby misleading this court. The advocate said that Bhardwaj has deliberately suppressed the fact that Chief Metropolitan Magistrate (CMM), Patiala House Court through court notice had issued a proclamation requiring the appearance of the accused under section 82 of Criminal Procedure Code. "These material facts were not disclosed to the court when the bail was granted to him. Hence, we are seeking cancellation of bail granted to the petitioner," Alam submitted.

ESIC scheme adds 1.52 mn new members in Dec

Around 1.52 million new members joined the ESIC-run social security scheme in December 2021 against 1.03 million in the previous month, the official data showed on Friday, giving a perspective on formal sector employment in the country. The latest data is part of a report released by the National Statistical Office (NSO). Gross new enrolments with Employees' State Insurance Corporation (ESIC) were 1.07 million in April, 894,000 in May, 1.1 million in June, 1.32 million in July, 1.35 million in August, 1.36 million in September and 1.2 million in October 2021, the latest data showed. India plans to procure a huge 44.4 million tonnes (mt) of wheat from farmers in the forthcoming 2022-23 season that will start from April, which is 2.44 per cent more than the purchases made during the current season, an official statement said on Friday. Of this, Punjab will contribute the maximum 13.2 mt, followed by Madhya Pradesh at 12.8 mt and Haryana at 8.5 mt. Wheat production in the 2022-23 marketing season is projected at a record 111.32 mt, up 1.58 per cent from last year.

Govt plans to buy record 44 mt wheat next year

FDI equity inflows dip 16% during Apr-Dec

PRESS TRUST OF INDIA
New Delhi, 25 February

Foreign direct investment (FDI) equity inflows into India contracted by 16 per cent to \$43.17 billion during the April-December 2021 period, according to data from the Department for Promotion of Industry and Internal Trade (DPIIT). The inflows had stood at \$51.47 billion during the corresponding period of the previous year. The total FDI inflows

(which includes equity inflows, re-invested earnings and other capital) aggregated at \$60.34 billion during the nine month period of the current fiscal year as against \$67.5 billion in the year-ago period. The equity inflows in the third quarter of this fiscal (October-December 2021) also declined to \$12 billion as against \$21.46 billion in the corresponding period of 2020, the data showed. The total FDI inflows fell to \$17.94 billion during the

third quarter as against \$26.16 billion in the year-ago period. The equity inflows in the third quarter of this fiscal (October-December 2021) also declined to \$12 billion as against \$21.46 billion in the corresponding period of 2020, the data showed. The total FDI inflows fell to \$17.94 billion during the third quarter as against \$26.16 billion in the year-ago period. During April-December 2021, Singapore was at the top with \$11.7 billion worth of investments. It

was followed by the US (\$7.52 billion), Mauritius (\$6.58 billion), Cayman Islands (\$2.74 billion), Netherlands (\$2.66 billion) and UK (\$1.44 billion). The computer software and hardware sector attracted the highest inflows of \$10.25 billion during the nine-month period of this fiscal. It was followed by the automobile industry (\$ 5.96 billion), services sector (\$ 5.35 billion), construction (infrastructure) activities (\$ 1.6 billion) and pharma (\$ 1.2 billion), the data showed.

► FROM PAGE 1

Threat to global peace..

The Union Budget 2022 has provided the largest ever capital expenditure outlay at ₹7.5 trillion for FY23, although ₹1 trillion out of this is in the form of long-term loan to states to support capex needs. "The third element I will put money into is health and education," Sitharaman said, adding that success of all these three planks required seamless coordination between the Centre and states. CBI arrests... The CBI has also questioned Chitra Ramkrishna, former managing director (MD) and former chief executive officer (CEO) of the exchange, and Ravi Narain, also former CEO of the NSE. A report of the Securities and Exchange Board of India earlier this month showed that

Ramkrishna took key decisions at the NSE from 2013 to 2016 on the advice of a "Himalayan yogi", whom she had never met and who instructed her to appoint Subramanian group operating officer. Subramanian was offered a salary of ₹1.68 crore a year to join the NSE as chief strategic advisor on April 1, 2013, when he was vice-president at Leasing & Repair Services of Transafe Services Ltd, a subsidiary of Balmer Lawrie & Co. His salary was less than ₹15 lakh per annum. Sebi, in its report earlier this month, said the best practices were not followed in Subramanian's appointment. In less than three years, Subramanian's salary jumped to ₹4.2 crore a year for working as consultant for four days in a week. Subramanian was later re-designated group operating officer and advisor to the MD with effect from April 1, 2015, but was never declared key management personnel by the exchange. Sebi had penalised the NSE, Ramkrishna, and Narain for

governance lapses in hiring Subramanian. Ramkrishna was told to pay ₹3 crore, and Narain, Subramanian, and the NSE ₹2 crore each. Ramkrishna and Subramanian were restrained from associating themselves with any market infrastructure institution or Sebi-registered intermediary in any capacity for three years. For Narain the bar was two years. The four-year-old FIR of the CBI was primarily against Sanjay Gupta, MD of OPG Securities. It also named his brother-in-law Aman Kokrady and Ajay Shah, a data specialist and researcher employed by the NSE, along with unknown officials of the NSE and Sebi for their role in the controversy. Between June 2010 and March 2014, the NSE had deployed the so-called tick-by-tick (TBT) architecture at its colo facility. TBT disseminated data feed sequentially, giving preference to trading members (TM) that had connected first to the colo server. Taking advantage of the system, OPG Securities fre-

quently obtained first access to the exchange system in connivance with certain NSE staffers. The issue was brought to light by a whistleblower, Ken Fong, who sent three complaint letters to Sebi in January, August, and October 2015, following which the regulator initiated multiple investigations and forensic audits into the matter. In April 2019, Sebi directed the exchange to disgorge ₹625 crore, along with an interest of 12 per cent annum since 2014, for lapses at its colo facility, which allowed unfair access to certain brokers. Sebi also told Narain and Ramkrishna, who were at the helm when the exchange servers were exploited, to disgorge a fourth of their salary for a specific period. The market regulator directed OPG Securities, Gupta, and three others to disgorge ₹15.6 crore, with an interest of 12 per cent per annum since April 2014. All of them have moved the Securities Appellate Tribunal against the order, where the matter is currently being heard.

**ANDHRA PRADESH POWER GENERATION CORPORATION LTD**
VIDYUTH SOUDHA: VIJAYAWADA

NIT No. 610000964/APGENCO/2022

APGENCO invites open tender for "Providing of Support Services for Operation and Maintenance Services of the Plant (including Shift, DM Plant, Civil and Colony Maintenance) at GGPP for the period 01.04.2022 to 31.03.2023" through APGENCO e-procurement platform.

Estimated value of Work : Rs. 2.39,15,300/-

Bid Schedule available Date & Time : From 17:00 Hrs on 23.02.2022 on onwards
Bid Submission Closing Date & Time : up to 13:00 Hrs on 07.03.2022

For further details visit website: **www.apgenco.gov.in** or **https://etender.apgenco.gov.in/ri/portal**

**INDO COUNT INDUSTRIES LIMITED**

CIN: L72200PN1988PLC068972

Regd. Off.: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109. Tel. No.: +91 2302463100/2461929

Corporate Office: 301, 3rd Floor, "Arcadia", Nariman Point, Mumbai-400021
TelNo.:+91 2243419500/501; FaxNo.:+91222823098
Email: icilinvestors@indocount.com Website: www.indocount.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

NOTICE is hereby given that Indo Count Industries Limited ("Company") is seeking approval of the Members of the Company through Postal Ballot by voting through electronic means ("remote e-voting") only for the resolutions included in the Postal Ballot Notice dated February 7, 2022 ("Notice"), in accordance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with rules made thereunder ("Rules"), as amended from time to time, provisions of General Circulars No. 14/2020 and No. 17/2020, No. 22/2020, No. 33/2020, No. 39/2020, No. 10/2021 and No. 20/2021 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021 and 8th December, 2021 respectively issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any.

Members are hereby informed that:

- The Company has completed the dispatch of Notice to the members through e-mails on February 25, 2022. Further, in compliance with the requirements of the MCA Circulars, hard copy of Notice, Postal Ballot Form and pre-paid business reply envelope have not been sent to the members of the Postal Ballot. Members are required to communicate their assent or dissent through the remote e-voting system only.
- The cut-off date for the purpose of ascertaining the eligibility of members to avail remote e-voting facility is Tuesday, February 22, 2022.** The members whose name is recorded in the register of members of the Company or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the remote e-voting facility.
- The Company has engaged the services of National Securities Depository Limited ("NSDL") as the agency for the purpose of providing remote e-voting facility to its members.
- The remote e-voting period will commence on **Sunday, February 27, 2022 at 9.00 a.m. (IST) and shall end on Monday, March 28, 2022 at 5.00 p.m. (IST) (both days inclusive).** The remote e-voting module shall be disabled by NSDL after 5.00 p.m. (IST) on Monday, March 28, 2022 for voting thereafter.
- The detailed procedure/ instructions on the process of remote e-voting including the manner in which the members who have not yet registered their email addresses can register their email address and/or cast their vote, are specified in the Notice.
- Mr. Vikas R. Chomal, Practicing Company Secretary (Membership No: A24941, COP No: 12133), Proprietor of Vikas R. Chomal & Associates, has been appointed as the Scrutinizer for conducting the Postal Ballot through remote e-Voting process, in a fair and transparent manner.
- The results of the Postal Ballot will be announced within two working days after the conclusion of remote e-voting i.e. on or before Wednesday, March 30, 2022. The results declared along with the Scrutinizer's Report will be placed on the website of the Company at www.indocount.com and on the website of NSDL at www.evoting.nsdl.com and will be communicated to BSE Limited ("BSE") www.bseindia.com and National Stock Exchange of India Limited ("NSE") www.nseindia.com where the equity shares of the Company are listed.
- In case of any queries, member may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders available at the download section of https://www.evoting.nsdl.com or call on toll free no: 1800-1020-990/1800-22-4430 or send a request at evoting@nsdl.co.in. In case of any grievances connected with facility for e-voting, please contact Ms. Pallavi Mhatre, Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. E-mail: evoting@nsdl.co.in / pallavid@nsdl.co.in. Toll free no: 1800-1020-990/ 1800-22-44-30. In case of any queries, member may also send email on icilinvestors@indocount.com or rm.helpdesk@linkintime.co.in.

For Indo Count Industries Limited

Sd/-
Amruta Avasare
Company Secretary

Date : February 25, 2022
Place : Mumbai

CORRIDOR TO PUBLIC ANNOUNCEMENT FOR E-AUCTION - EPC CONSTRUCTIONS INDIA LIMITED ("EPCC") ("CORPORATE DEBTOR") (IN LIQUIDATION)

With reference to the Public Announcement issued in accordance with the Insolvency and Bankruptcy Code, 2016 and Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and published on the website of EPC Constructions India Limited ("Corporate Debtor") <https://epcc.co.in/en-us>, on February 01, 2022, the e-auction process timelines for sale stand amended and restated as under:
(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Code of India (Liquidation Process) Regulations, 2016)

RELEVANT PARTICULARS	
8. Date of E-Auction	Auction Start Date & Time: March 17, 2022 @ 09:00 AM Auction End Date & Time: March 17, 2022 @ 06:00 PM Or such other date and/ or time as may be updated on the website
15. Eligibility Criteria and other details	As set out in the detailed invitation to submit expression of interest read with any corrigendum, information, clarification, issued from time to time on the website of the Corporate Debtor accessible at https://epcc.co.in/en-us . Last date for submission of EOI and any related supporting documents shall be March 07, 2022. Public is requested to check the website accessible at https://epcc.co.in/en-us , for any further updates on date and time.

All other terms, conditions and instructions provided in the Public Announcement published on February 01, 2022, will continue to apply and this corrigendum should be read in conjunction with the same.
Bidders can reach out to the Liquidator by sending an email request at infaeapcliq@deloitte.com for any clarifications.
Date: February 26, 2022
Place: Mumbai
For EPC Constructions India Limited
Sd/-
Abhijit Guhathakurta
Liquidator of EPC Constructions India Limited
Insolvency Professional - Regn. No.: IBB/PA-003/IP-N000103/2017-2018/11158
Deloitte India Insolvency Professionals LLP One International Centre, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road, (West), Mumbai - 400013, India
E-mail: infaeapcliq@deloitte.com

**MADURAI CORPORATION**

INVITATION FOR BIDS

Date	25th February 2022
Loan No. and Title	49107-010 IND : Tamil Nadu Urban Flagship Investment Program- Tranche 3
Contract No. and Title	TNUIFP/MDU/05: Construction of Distribution Network System, House Service Connections within 36 months and Operation & Maintenance for 5 years of Distribution Network system, House Service Connections in Madurai City Municipal Corporation (Core City except Smart City ABD area) – Package IV – Phase III
Deadline for Submission of Bids	12th April 2022, 15:00 hours (IST)

- The Government of India has applied for financing from the Asian Development Bank (ADB) towards the cost of Tamil Nadu Urban Flagship Investment Program (TNUIFP) - Tranche 3. Part of this financing will be used for payments under the contract named above. Bidding is open to Bidders from eligible source countries of ADB.
- The Commissioner, Madurai City Municipal Corporation ("the Employer") invites sealed bids from eligible Bidders for the "Construction of Distribution Network System, House Service Connections within 36 months and Operation & Maintenance for 5 years of Distribution Network system, House Service Connections in Madurai City Municipal Corporation (Core City except Smart City ABD area) – Package IV – Phase III".
- International Competitive Bidding will be conducted in accordance with ADB's Single-Stage: Two Envelope bidding procedure and is open to all Bidders from eligible countries as described in the Bidding Document.
- Only eligible Bidders with the following key qualifications should participate in this bidding:
 - Minimum average annual construction turnover of USD 31.0 million calculated as total certified payments received for contracts in progress or completed, within the last three (3) years.
 - Has Financial resources, less its financial obligations for its current contract commitments defined, meet or exceed the total requirement for the Subject Contract of USD 3.50 million.
 - Participation in at least one (1) contract that has been successfully or substantially completed within the last five (5) years and that is similar to the proposed works, where the value of the Bidder's participation exceeds USD 32.0 million. The similarity of the Bidder's participation shall be based on the physical size, nature of works, complexity, methods, technology, or other characteristics as described in Section 6 (Employer's Requirements) of the Bidding Document.
 - Meets other Personnel and Equipment requirements as stipulated in the Bidding Document.Further details are indicated in the 'Section 3 – Evaluation and Qualification Criteria' of the Bidding Document.
- To obtain further information and inspect the Bidding Documents, Bidders should contact:
THE COMMISSIONER, Madurai City Municipal Corporation, Aringar Anna Maligai, Tallakulam, Madurai – 625002. E-mail: comm.madurai@gov.in / mducorpc@gmail.com Phone : 0452 – 2530521, Fax : 0452 – 2530528
6. A Pre-bid meeting shall take place on **18.03.2022 at 16:00 hours (IST)** at the address stated above.
- To purchase the Bidding Document, eligible Bidders should:
 - Visit the office of the City Engineer, Madurai City Municipal Corporation, Madurai at address stated above and pay a non-refundable fee of USD 67 or INR 5000 towards the cost of bidding document in the form of Bank Demand Draft in favor of the Commissioner, Madurai City Municipal Corporation, Madurai.
 - In case of written request, the document will be sent by post/courier. Bidders who wish to receive the bidding document by post/courier shall have to pay an additional amount of INR 1000 for delivery within India or USD 100 for delivery outside India. The method of payment will be through Bank Demand Draft in favor of the Commissioner, Madurai City Municipal Corporation, Madurai. No liability will be accepted for loss or late delivery.
 - Eligible Bidders may otherwise download the bidding document in English language in the website www.tenders.tn.gov.in up to 13:00 hours on **11.04.2022**, at no cost. The bidder can submit its bid using the downloaded bidding documents. In this case no payment towards the cost of the bidding documents is to be made by the Bidder.
 - Eligible Bidders who download the bidding document from above website shall inform The Commissioner, Madurai City Municipal Corporation in writing (and provide the contact details) at the address given above, failing which The Commissioner, Madurai City Municipal Corporation shall not be responsible if the bidder does not receive clarifications and amendments, if any.
- Bids should be submitted:
 - To the address above
 - On or before the deadline: **12th April 2022, 15:00 hours (IST)**
 - Together with a Bid Security as described in the Bidding Document
 - Electronic submission is not allowed.
- Technical bids will be opened on **12th April 2022 at 15:30 hours (IST)** in the presence of Bidders' representatives who choose to attend, whereas the financial bids shall remain sealed and unopened and shall be placed locked. The financial bids of only technically responsive and qualified bidders shall be opened after technical bid evaluation, whereas, the financial bids of those Bidders whose technical bids are not responsive and qualified shall be returned unopened after the contract is awarded.

DIPR/765/Tender/2022

Commissioner, Madurai Corporation

"சேரமுனை கடந்தும் சுற்றத்தினம் அடைந்தோம், சாளுக்கன புகழ்தும் சரித்திரம் படைப்போம்."

NOTICE

DSP
MUTUAL FUND

NOTICE is hereby given that DSP Trustee Private Limited, the Trustee to DSP Mutual Fund ("Fund") has approved the distribution under Income Distribution cum Capital Withdrawal ('IDCW') Option(s) of the below mentioned scheme(s) of the Fund.

Record Date: March 03, 2022

Name of Scheme(s)	Plan(s)	Option(s)	Quantum of IDCW (₹ per Unit)*	Face Value (₹ per Unit)	Net Asset Value ('NAV') as on February 24, 2022 (₹ per unit)
DSP Equity Opportunities Fund	Regular	IDCW	3.000	10	29.446
DSP Equity Opportunities Fund	Direct	IDCW	8.000	10	80.979
DSP Healthcare Fund	Regular	IDCW	1.800	10	18.364
DSP Healthcare Fund	Direct	IDCW	1.900	10	19.354

#The per unit rate is same for individual and other category of investors.

Distribution of the above IDCW is subject to the availability and adequacy of distributable surplus.

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the aforesaid Scheme(s) of the Fund would fall to the extent of payout and statutory levy, if any.

IDCW amount will be paid to all those Unit Holders/Beneficial Owners whose names appear in the records of the Registrar and Transfer Agent, Computer Age Management Services Limited/statement of Beneficiary Owners maintained by the Depositories under the IDCW Option(s) of the aforesaid Scheme(s) as on the Record Date. The Payout shall be subject to tax deducted at source (TDS) as applicable.

Unit holders are advised to update change of address / bank details, if any, with depository participant(s) in advance of the Record Date.

Any queries/clarifications in this regard may be addressed to:
DSP Investment Managers Private Limited ("AMC")
CIN: U74140MH1996PTC009483
Investment Manager for DSP Mutual Fund
Mafatal Centre, 10th Floor, Nariman Point, Mumbai 400 021
Tel. No.: 91-22 66578000, Fax No.: 91-22 66578181
Toll-free: 1800 208 4499 or 1800 200 4499
Email ID: service@dspm.com Website: www.dspm.com

Unit holders are requested to update their PAN, KYC, email address, mobile number, nominee details with AMC, review the Investor Charter available on website of the Fund as well as check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments.

Place: Mumbai
Date: February 25, 2022

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.