

May 15, 2017

The National Stock Exchange of India Limited
 Listing Department,
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East), Mumbai 400051

Company Symbol : ICIL

BSE Limited,
 Department of Corporate Services
 Floor 25, Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai – 400 001

Scrip Code No. : 521016

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

We wish to inform the Exchange that the Board of Directors of the Company at its meeting held on May 15, 2017 have approved the appointment of M/s. Suresh Kumar Mittal & Co, Chartered Accountants (Firm Registration No. 500063N) as the Statutory Auditors of the Company for a period of 5 years from the conclusion of the forthcoming 28th Annual General Meeting until the conclusion of the 33rd Annual General Meeting of the Company, subject to the approval of the members at the forthcoming Annual General Meeting, in place of existing Statutory Auditors, M/s. B.K. Shroff & Co, Chartered Accountants.

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as under:

Sr. No.	Particulars	Details of Information
a	Reason for change viz. Appointment, resignation, removal, death or otherwise	Mandatory rotation of Statutory Auditors as per Section 139 of the Companies Act, 2013 and Rules thereunder
b	Date of appointment/cessation (as applicable) & term of appointment	Appointment of M/s. Suresh Kumar Mittal & Co, Chartered Accountants (Firm Registration No. 500063N) as the Statutory Auditors of the Company to hold office from the conclusion of the 28 th Annual General Meeting until the conclusion of the 33 rd Annual General Meeting of the Company, in place of existing Statutory Auditors, M/s. B.K. Shroff & Co, Chartered Accountants subject to the approval of the members.
c	Brief profile (in case of appointment)	M/s Suresh Kumar Mittal & Co., Chartered Accountants possesses vast experience of over 28 years. It is committed to quality service with adherence to professional standards and policies.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**



Amruta Avasare
Company Secretary
ACS No. 18844

INDO COUNT INDUSTRIES LIMITED

Head Office : 301, Arcadia, III Floor, Nariman Point, Mumbai - 400021 Maharashtra, India | T 91 22 4341 9500 | F 91 22 2282 3098

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Home Textile Division : T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216 Maharashtra, India | T 91 231 662 7900 | F 91 231 662 7979

Regd. Office : Office No. 1, Plot No.266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416109 Maharashtra, India | T 91 230 3292933 | F 91 230 2483275

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